



# Crime Insurance

## SECURITY

Keeping your assets under lock and key helps. Unfortunately, even good controls are not always enough.

Crime is a creative “industry.” From “trusted” employees to cunning criminals, a company’s assets are exposed to threats of embezzlement, fraudulent electronic funds transfers, forgery, robbery, safe burglary, or credit card forgery. These schemes involve every possible angle, taking advantage of any political weakness in your company’s financial controls. From fictitious employees, dummy accounts payable, and non-existent suppliers to outright theft or money, securities, and property, these frauds can go on for years and, when discovered, the ultimate impact can be enormous.

**Fraud and embezzlement in the workplace are on the rise, occurring in even the best work environments. According to a leading international accounting firm:**

- 80% of workplace crime is carried out by employees.
- One in four employees has either committed or witnessed workplace fraud and abuse.
- One in four employees committing fraud against their employer has been with the company for more than 10 years.
- Only one in three of those who have witnessed a workplace crime bother to report it.

**The Association of Certified Fraud Examiners has found that:**

- Fraud and abuse costs U.S. businesses more than \$400 billion annually.
- Fraud and abuse costs employers an average of \$9 a day per employee.
- The average organization loses 6% of its total annual revenue to fraud and abuse committed by its own employees.

White-collar crime can have serious financial consequences, even threatening a private company’s survival.

**We Can Provide Coverage For:**

- Employee theft.
- Money and securities while on the premises or in transit.
- Forgery.
- Funds transfer fraud.
- Money order and counterfeit currency fraud.
- Credit card fraud.
- Optional client coverage.
- Investigative costs for covered losses.